



## **BPPL Holdings PLC**

Unaudited Interim Condensed Consolidated Financial Statements  
for the Second Quarter Ended  
30<sup>th</sup> September 2023

**BPPL HOLDINGS PLC**  
**STATEMENT OF FINANCIAL POSITION**

Group	Company		Group		Company	
			Unaudited 30-Sep-23 Rs. '000	Unaudited 30-Sep-22 Rs. '000	Unaudited 30-Sep-23 Rs. '000	Unaudited 30-Sep-22 Rs. '000
		<b>ASSETS</b>				
		<b>Non-Current Assets</b>				
4,599,644	1,227,231	Property, Plant and Equipment	4,565,499	4,481,757	1,217,492	1,135,392
53,679	15,295	Right of Use Assets	46,901	60,457	9,559	21,031
43,527	3,846	Intangible Asset	40,096	45,157	3,472	2,013
-	9,102	Investment in Subsidiaries	-	-	9,102	9,102
4,696,850	1,255,474	<b>Total Non-Current Assets</b>	4,652,496	4,587,371	1,239,625	1,167,538
		<b>Current Assets</b>				
1,323,484	224,364	Inventories	1,399,618	1,489,586	191,746	240,703
1,564,127	234,862	Trade and Other Receivables	1,646,600	2,428,106	304,322	659,082
137	-	Income Tax Receivables	805	137	-	-
-	-	Other Financial Investment	-	66,380	-	-
185,416	25,839	Cash and Bank Balances	111,761	192,217	27,514	12,275
3,073,164	485,065	<b>Total Current Assets</b>	3,158,783	4,176,427	523,582	912,059
7,770,015	1,740,539	<b>Total Assets</b>	7,811,279	8,763,798	1,763,207	2,079,598
		<b>Equity</b>				
100,372	100,372	Stated Capital	100,372	100,372	100,372	100,372
604,272	549,663	Revaluation Reserve	604,272	462,142	549,663	451,171
(772,543)	-	Hedging Reserve	(772,543)	(1,183,466)	-	-
3,683,281	588,828	Retained Earnings	3,843,560	3,830,810	634,808	704,867
3,615,383	1,238,863	<b>Total Equity</b>	3,775,661	3,209,857	1,284,843	1,256,410
		<b>Non-Current Liabilities</b>				
1,231,028	-	Interest Bearing Loans and Borrowings	974,946	1,760,634	-	-
478,694	271,292	Deferred Tax Liabilities	421,482	261,392	290,833	124,259
36,086	2,071	Lease Liability	36,539	34,659	3,122	-
52,291	14,466	Retirement Benefit Obligations	52,258	72,803	13,176	19,130
1,798,098	287,829	<b>Total Non-Current Liabilities</b>	1,485,225	2,129,489	307,131	143,389
		<b>Current Liabilities</b>				
369,583	173,339	Trade and Other Payables	399,654	614,916	85,227	547,856
36,119	10,206	Income Tax Payable	36,541	27,177	21,709	18,844
14,815	13,805	Lease Liability	8,144	22,101	7,072	21,228
1,936,017	16,497	Interest Bearing Loans and Borrowings	2,106,053	2,760,257	57,225	91,871
2,356,534	213,847	<b>Total Current Liabilities</b>	2,550,392	3,424,452	171,233	679,799
4,154,632	501,676	<b>Total Liabilities</b>	4,035,618	5,553,941	478,364	823,188
7,770,015	1,740,539	<b>Total Equity and Liabilities</b>	7,811,279	8,763,798	1,763,207	2,079,598
11.78	4.04	<b>Net Asset per Share</b>	12.30	10.46	4.19	4.09

The above figures are not audited.  
The accounting policies and notes form an integral part of the financial statements.  
These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.



Senior Manager - Finance

The board of directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by:



Director



Director

The accounting policies and notes form an integral part of the financial statements.

November 09, 2023  
Colombo.

**BPPL HOLDINGS PLC**  
**INCOME STATEMENT**

Group Year ended Audited 31-Mar-23 Rs. '000	Notes	Group					
		3 Months ended 30 <sup>th</sup> September			6 Months ended 30 <sup>th</sup> September		
		Unaudited 2023 Rs. '000	Unaudited 2022 Rs. '000	Change % + /(-)	Unaudited 2023 Rs. '000	Unaudited 2022 Rs. '000	Change % + /(-)
6,250,891	Revenue	1,531,197	1,713,112	(11)	2,690,111	3,298,677	(18)
(4,389,362)	Cost of Sales	(1,080,267)	(1,165,124)	(7)	(2,030,776)	(2,131,349)	(5)
1,861,529	Gross Profit	450,930	547,988	(18)	659,335	1,167,328	(44)
54,375	Other Operating Income/ (Loss)	11,983	13,862	(14)	24,175	25,810	(6)
(399,636)	Distribution Costs	(74,831)	(101,835)	(27)	(130,355)	(233,678)	(44)
36,897	Net Foreign Exchange Gain/(Loss)	(98,901)	(4,936)	>100	8,329	62,464	(87)
(540,862)	Administrative Expenses	(127,689)	(139,626)	(9)	(254,302)	(271,624)	(6)
(305,867)	Net Finance Income / (Expense)	(79,158)	(78,636)	1	(148,990)	(139,457)	7
706,436	Profit Before Tax	82,334	236,816	(65)	158,192	610,844	(74)
(195,276)	Income Tax (Expense) / Reversal	16,589	(14,323)	(>100)	2,086	(87,982)	(>100)
511,160	Profit /(loss) for the year/period	98,923	222,494	(56)	160,279	522,862	(69)
1.67	Earnings / (Loss) per Ordinary Share (Rs.)	0.32	0.73		0.52	1.70	

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

**BPPL HOLDINGS PLC**  
**INCOME STATEMENT**

Company		Notes	Company					
Year ended Audited 31-Mar-23 Rs. '000			3 Months ended 30 <sup>th</sup> September			6 Months ended 30 <sup>th</sup> September		
			Unaudited 2023 Rs. '000	Unaudited 2022 Rs. '000	Change % + /(-)	Unaudited 2023 Rs. '000	Unaudited 2022 Rs. '000	Change % + /(-)
1,248,565	Revenue		324,880	377,892	(14)	573,865	671,696	(15)
(975,442)	Cost of Sales		(225,178)	(303,123)	(26)	(422,959)	(528,365)	(20)
273,123	<b>Gross Profit</b>		<b>99,701</b>	<b>74,769</b>	<b>33</b>	<b>150,906</b>	<b>143,331</b>	<b>5</b>
15,454	Other Operating Income/ (Loss)		3,531	3,678	(4)	7,905	6,807	16
(52,746)	Distribution Costs		(8,675)	(17,193)	(50)	(17,646)	(28,754)	(39)
33,300	Net Foreign Exchange Gain/(Loss)		4,301	(607)	(>100)	(961)	55,389	(>100)
(88,117)	Administrative Expenses		(25,155)	(21,856)	15	(49,683)	(42,284)	17
(6,929)	Net Finance Income / (Expense)		(827)	(2,097)	(61)	(1,315)	(3,355)	(61)
174,085	<b>Profit Before Tax</b>		<b>72,876</b>	<b>36,694</b>	<b>99</b>	<b>89,205</b>	<b>131,135</b>	<b>(32)</b>
(44,610)	Income Tax (Expense) / Reversal		(35,461)	(3,397)	>100	(43,225)	(20,760)	>100
129,475	<b>Profit /(loss) for the year/period</b>		<b>37,415</b>	<b>33,297</b>	<b>12</b>	<b>45,980</b>	<b>110,374</b>	<b>(58)</b>
0.42	<b>Earnings/ (Loss) per Ordinary Share (Rs.)</b>		<b>0.12</b>	<b>0.11</b>		<b>0.15</b>	<b>0.36</b>	

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

## BPPL HOLDINGS PLC

### STATEMENT OF COMPREHENSIVE INCOME

	Notes	Group				Company			
		3 months ended 30 <sup>th</sup> September		6 Months ended 30 <sup>th</sup> September		3 months ended 30 <sup>th</sup> September		6 Months ended 30 <sup>th</sup> September	
		Unaudited 2023 Rs. '000	Unaudited 2022 Rs. '000	Unaudited 2023 Rs. '000	Unaudited 2022 Rs. '000	Unaudited 2023 Rs. '000	Unaudited 2022 Rs. '000	Unaudited 2023 Rs. '000	Unaudited 2022 Rs. '000
<b>Profit for the Period</b>		<b>98,923</b>	222,494	<b>160,279</b>	522,862	<b>37,415</b>	33,297	<b>45,980</b>	110,374
<b>Other Comprehensive Income</b>									
Net Gain / (Loss) on Cash Flow Hedge		-	-	-	-	-	-	-	-
<b>Total Other Comprehensive Income/ (Loss) for the Period</b>		<b>-</b>	-	<b>-</b>	-	<b>-</b>	-	<b>-</b>	-
<b>Total Comprehensive Income/ (Loss) for the Period</b>		<b>98,923</b>	222,494	<b>160,279</b>	522,862	<b>37,415</b>	33,297	<b>45,980</b>	110,374

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

**BPPL HOLDINGS PLC**
**STATEMENT OF CHANGES IN EQUITY**

Group	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	Cash Flow Hedge Reserve Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 1 <sup>st</sup> April 2022	100,372	462,142	(801,269)	3,307,948	3,069,193
Profit for the Period	-	-	-	522,862	522,862
Other Comprehensive Income/ (Loss)	-	-	(382,197)	-	(382,197)
<b>Total Comprehensive Income</b>	-	-	(382,197)	522,862	140,665
Dividend Paid	-	-	-	-	-
<b>Balance as at 30th September 2022</b>	<b>100,372</b>	<b>462,142</b>	<b>(1,183,466)</b>	<b>3,830,810</b>	<b>3,209,857</b>

Balance as at 1 <sup>st</sup> April 2023	100,372	604,272	(772,543)	3,683,281	3,615,383
Profit for the Period	-	-	-	160,279	160,279
Other Comprehensive Income/ (Loss)	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	160,279	160,279
Dividend Paid	-	-	-	-	-
<b>Balance as at 30th September 2023</b>	<b>100,372</b>	<b>604,272</b>	<b>(772,543)</b>	<b>3,843,560</b>	<b>3,775,661</b>

Company	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	Cash Flow Hedge Reserve Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 1 <sup>st</sup> April 2022	100,372	451,171	-	594,493	1,146,036
Profit for the Period	-	-	-	110,374	110,374
Other Comprehensive Income/ (Loss)	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	110,374	110,374
Dividend Paid	-	-	-	-	-
<b>Balance as at 30th September 2022</b>	<b>100,372</b>	<b>451,171</b>	<b>-</b>	<b>704,867</b>	<b>1,256,410</b>

Balance as at 1 <sup>st</sup> April 2023	100,372	549,663	-	588,828	1,238,863
Profit for the Period	-	-	-	45,980	45,980
Other Comprehensive Income/ (Loss)	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	45,980	45,980
Dividend Paid	-	-	-	-	-
<b>Balance as at 30th September 2023</b>	<b>100,372</b>	<b>549,663</b>	<b>-</b>	<b>634,808</b>	<b>1,284,843</b>

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

**BPPL HOLDINGS PLC**
**STATEMENT OF CASH FLOW**

Group		Company		Group		Company	
Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
31-Mar-23	31-Mar-23	30-Sep-23	30-Sep-22	30-Sep-23	30-Sep-22	30-Sep-23	30-Sep-22
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Cash Flow from Operating Activities</b>							
706,436	174,085						
		Profit Before Tax	158,192	610,844	89,205	131,135	
<b>Adjustments for</b>							
282,415	42,781	Depreciation	149,311	131,014	24,741	19,185	
9,733	1,299	Provision for Retirement Benefit Obligations	8,487	4,434	2,043	528	
(8,507)	(9)	Interest Income	(165)	(7,561)	(6)	(5)	
314,375	6,938	Finance Cost	149,156	147,018	1,321	3,360	
(22)	(216)	Profit/(Loss) from disposal of fixed assets	-	-	-	-	
(427,649)	(15,830)	Cash Flow Hedge Adjustment	-	(382,197)	-	-	
1,850	134	Provision for Slow Moving Stocks	-	-	-	-	
878,429	209,182	Operating Profit/ (Loss) Before Working Capital Changes	464,981	503,552	117,304	154,202	
(372,083)	(52,308)	(Increase)/Decrease in Inventories	(76,133)	(536,335)	32,617	(68,514)	
929,606	483,327	(Increase)/Decrease in Trade and Other Receivables	(82,473)	52,822	(69,459)	46,304	
(454,675)	(498,383)	Increase/(Decrease) in Trade and Other Payables	30,071	(196,538)	(88,112)	(111,061)	
981,278	141,818	Cash Generated from Operations	336,445	(176,498)	(7,649)	20,931	
(58,126)	(42,191)	Income Tax Paid	(55,370)	(29,173)	(12,182)	(17,774)	
(22,613)	(3,257)	Retirement Benefit Obligations Costs Paid	(8,520)	(8,876)	(3,332)	(1,645)	
-	-	Lease Rental Paid	(6,219)	20,752	(5,682)	21,228	
(308,900)	(5,679)	Interest Paid	(149,156)	(147,018)	(1,321)	(3,360)	
591,639	90,691	<b>Net Cash Flow from Operating Activities</b>	<b>117,181</b>	<b>(340,814)</b>	<b>(30,167)</b>	<b>19,380</b>	
<b>Cash Flow from Investing Activities</b>							
(120,206)	(11,808)	Acquisition of Property, Plant and Equipment	(104,956)	(101,857)	(8,892)	(29,401)	
(2,765)	(2,135)	Acquisition of Intangible Assets	-	-	-	-	
1,029	896	Proceeds from Disposal of Fixed Assets	-	-	-	-	
67,042	-	Proceeds from Financial assets	-	(7,302)	-	-	
543	9	Interest Received	165	7,561	6	5	
(75,501)	(6,236)	Capital Work In Progress	-	-	-	-	
(129,857)	(19,274)	<b>Net Cash Flows used in Investing Activities</b>	<b>(104,791)</b>	<b>(101,598)</b>	<b>(8,886)</b>	<b>(29,397)</b>	
<b>Cash Flow from Financing Activities</b>							
(364,884)	(40,794)	Net of Interest Bearing Loans and Borrowings	(70,107)	530,259	44,249	15,922	
(13,524)	(8,326)	Lease rental paid	-	-	-	-	
(378,408)	(49,120)	<b>Net Cash Flows from/(used in) Financing Activities</b>	<b>(70,107)</b>	<b>530,259</b>	<b>44,249</b>	<b>15,922</b>	
83,374	22,297	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(57,717)</b>	<b>87,847</b>	<b>5,195</b>	<b>5,905</b>	
71,224	(12,955)	Cash and Cash Equivalent at the Beginning of the Period	154,598	71,224	9,342	(12,955)	
154,598	9,342	Cash and Cash Equivalent at the End of the Period	96,881	159,072	14,538	(7,050)	

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

# B P P L Holdings PLC

## Notes to Interim Condensed Financial Statements

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- 1 These interim financial statements which have not been audited, comply with the Sri Lanka Accounting Standard LKAS 34-Interim financial reporting and they also provide the information required by the Colombo Stock Exchange.
- 2 The accounting policies adopted in these financial statements are consistent with the accounting policies set out in the Annual Report for the year ended 31.03.2023.
- 3 **STATED CAPITAL**  
The Company's stated capital consists of 306,843,357 ordinary shares.
- 4 **EVENTS AFTER THE REPORTING PERIOD**  
Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.
- 5 **FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES**
  - 5.1 **Finance Commitments**  
There are no any material financial commitments.
  - 5.2 **Contingent Liabilities**  
There are no any material contingent liabilities.
- 6 **NET FOREIGN EXCHANGE GAIN/LOSS**  
Foreign exchange differences arising on foreign exchange transactions are recognized in the Statement of Profit or Loss. Company uses the Central Bank of Sri Lanka published exchange rates for the above purposes.

	3 Months ended 30 <sup>th</sup> September		6 Months ended 30 <sup>th</sup> September	
	2023	2022	2023	2022
Ave.Ex.Rates	321.20	363.36	315.87	357.13

	As at 30 <sup>th</sup> September		As at 30 <sup>th</sup> June	
	2023	2022	2023	2022
Closing Rates	323.58	364.54	308.92	361.44



## B P P L Holdings PLC

### Notes to Interim Condensed Financial Statements

#### 7 INVESTOR INFORMATION

##### 7.1 Share Trading Information

	Quarter Ended		Year Ended	
	30-Sep-23	30-Sep-22	31-Mar-23	31-Mar-22
<b>Share Information</b>				
Highest Price (Rs.)	23.40	32.10	32.10	31.80
Lowest Price (Rs.)	19.40	16.50	13.50	13.50
Closing Price (Rs.)	21.20	26.30	21.10	19.70

##### 7.2 Public Holding as at 30<sup>th</sup> September 2023

The Company complies with option 4 of the Listing Rules 7.14.1 (i) (a) which requires a minimum Public Holding of 10%.

The percentage of shares held by public as at 30<sup>th</sup> September 2023 was 13.70%

Number of shareholders representing the public holding as at 30<sup>th</sup> September 2023 was 1,284.

Float adjusted Market Capitalization as at 30<sup>th</sup> September 2023 was LKR 890,893,769

There were no non-voting shares as at 30<sup>th</sup> September 2023.

The Stock Exchange code for BPPL Holding PLC shares is "BPPL".

##### 7.3 Twenty-Five Major Shareholders as at 30.06.2023

No	Name of the Shareholder	No. of Shares	%
1	Infinity Capital (Pvt) Ltd	154,382,777	50.31%
2	Mrs. Kalsha Upeka Amarasinghe	80,546,372	26.25%
3	Hirdaramani Investment Holdings Private Limited	29,884,717	9.74%
4	MAS Capital (Private) Limited	9,208,692	3.00%
5	Mr. Roger Keith Modder	6,251,096	2.04%
6	Citibank Newyork S/A Norges Bank Account 2	1,888,329	0.62%
7	Mr. D.G.Wijemanna	1,728,666	0.56%
8	Hallsville Trading Group Inc.	1,500,000	0.49%
9	Hatton National Bank PLC Account 4	1,072,293	0.35%
10	Mrs. D.G.U.P.Jayasekara	999,219	0.33%
11	Jafferjee Brothers (Exports) Limited	772,800	0.25%
12	Standard Chartered Bank DIFC Branch S/A EFG Hermes UAE LLC	759,328	0.25%
13	Mr. Merrill Joseph Fernando	750,000	0.24%
14	People's Leasing & Finance PLC/L.P.Hapangama	748,849	0.24%
15	Mr. Akshay Anil Hirdaramani	732,100	0.24%
16	Mr. Mahesh Lalchand Hirdaramani	713,137	0.23%
17	Hatton National Bank PLC- CT CLSA Equity Fund	517,498	0.17%
18	Mr. M.A.H. Esufally	502,602	0.16%
19	J.B.Cocoshell (Pvt) Ltd	501,119	0.16%
20	GF Capital Global Limited	476,600	0.16%
21	Mr. M.H. Muhammath Fawsan	450,000	0.15%
22	Lotus Global Investments LTD	450,000	0.15%
23	Katunayake Garments Limited	419,200	0.14%
24	Mr. S.J.Hirdaramani	412,700	0.13%
24	Mr. K.S.N.Hirdaramani	412,300	0.13%
		<b>296,080,394</b>	<b>96.49%</b>

**B P P L Holdings PLC**  
**Notes to Interim Condensed Financial Statements**

**8 OPERATING SEGMENTS INFORMATION**

Business Segment	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000
<i>For the quarter ended 30<sup>th</sup> September</i>								
Revenue	1,334,700	1,561,555	556,537	618,208	(360,040)	(466,650)	1,531,197	1,713,112
Cost of Sales	(1,035,657)	(1,122,276)	(451,365)	(507,377)	406,755	464,529	(1,080,267)	(1,165,124)
Gross Profit	299,043	439,279	105,172	110,831	46,715	(2,122)	450,930	547,988
Other Operating Income/ (Loss)	5,430	5,383	65,439	9,512	(58,885)	(1,033)	11,983	13,862
Distribution Costs	(61,798)	(92,166)	(13,033)	(9,669)	-	-	(74,831)	(101,835)
Net Foreign Exchange Gain/(Loss)	(35,186)	(6,732)	(63,715)	1,796	-	0	(98,901)	(4,936)
Administrative Expenses	(84,484)	(88,010)	(43,204)	(51,616)	-	(0)	(127,689)	(139,626)
Net Finance (Cost)/ Income	(41,790)	(44,042)	(37,368)	(34,594)	-	-	(79,158)	(78,636)
Profit Before Tax	81,215	213,713	13,290	26,258	(12,171)	(3,154)	82,334	236,816
Income Tax (Expense) / Reversal	32,686	(9,226)	(16,097)	(5,096)	(0)	-	16,589	(14,323)
<b>Profit for the Quarter</b>	<b>113,901</b>	<b>204,486</b>	<b>(2,807)</b>	<b>21,162</b>	<b>(12,171)</b>	<b>(3,154)</b>	<b>98,923</b>	<b>222,494</b>

## B P P L Holdings PLC

### Notes to Interim Condensed Financial Statements

#### 8 OPERATING SEGMENTS INFORMATION

Business Segment <i>For the Period ended 30<sup>th</sup> September</i>	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000
Revenue	2,292,083	2,894,087	1,005,808	1,199,474	(607,779)	(794,884)	2,690,111	3,298,677
Cost of Sales	(1,798,950)	(1,957,856)	(892,477)	(956,397)	660,651	782,903	(2,030,776)	(2,131,349)
Gross Profit	493,133	936,231	113,331	243,078	52,871	(11,981)	659,335	1,167,328
Other Operating Income/ (Loss)	12,031	10,058	72,046	17,807	(59,903)	(2,055)	24,175	25,810
Net Foreign Exchange Gain/ (Loss)	(14,791)	(38,184)	23,120	100,649	-	-	8,329	62,464
Distribution Costs	(109,325)	(214,173)	(21,030)	(19,505)	-	-	(130,355)	(233,678)
Administrative Expenses	(167,549)	(175,421)	(86,752)	(96,203)	-	-	(254,302)	(271,624)
Net Finance (Cost)/ Income	(75,001)	(77,861)	(73,989)	(61,596)	-	0	(148,990)	(139,457)
Profit Before Tax	138,498	440,651	26,726	184,229	(7,031)	(14,036)	158,192	610,844
Income Tax (Expense) / Reversal	30,152	(58,611)	(28,066)	(29,371)	-	-	2,086	(87,982)
<b>Profit for the Year</b>	<b>168,651</b>	<b>382,040</b>	<b>(1,340)</b>	<b>154,858</b>	<b>(7,031)</b>	<b>(14,036)</b>	<b>160,279</b>	<b>522,862</b>
<b>Assets, Equity &amp; Liabilities</b>								
<i>As at 30<sup>th</sup> September</i>								
Total Non-Current Assets	2,919,093	2,861,511	3,057,697	3,050,153	(1,324,293)	(1,324,293)	4,652,496	4,587,371
Total Current Assets	3,087,054	4,041,219	978,514	1,260,376	(906,786)	(1,125,169)	3,158,783	4,176,427
<b>Total Assets</b>	<b>6,006,147</b>	<b>6,902,731</b>	<b>4,036,211</b>	<b>4,310,529</b>	<b>(2,231,079)</b>	<b>(2,449,462)</b>	<b>7,811,279</b>	<b>8,763,798</b>
Total Equity	3,745,828	3,370,944	1,407,492	1,215,669	(1,377,659)	(1,376,756)	3,775,661	3,209,857
Total Non-Current Liabilities	379,913	383,458	1,105,312	1,746,031	-	(0)	1,485,225	2,129,489
Total Current Liabilities	1,880,406	3,148,329	1,523,407	1,348,829	(853,422)	(1,072,706)	2,550,392	3,424,452
<b>Total Equity and Liabilities</b>	<b>6,006,147</b>	<b>6,902,731</b>	<b>4,036,211</b>	<b>4,310,529</b>	<b>(2,231,080)</b>	<b>(2,449,462)</b>	<b>7,811,279</b>	<b>8,763,798</b>

## B P P L Holdings PLC

### Notes to Interim Condensed Financial Statements

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#### 9 DIRECTOR'S SHAREHOLDINGS

Name of the Director	Role	No. of Shares	
		30-Sep-23	30-Sep-22
Mr. Sarath Amarasinghe	Chairman	Nil	Nil
Dr. Anush Amarasinghe	Managing Director/CEO	Nil	Nil
Mr. Vaithilingam Selvaraj	Director-Finance/ CFO	Nil	Nil
Mr. B D P D Perera	Director-Factory Operations	Nil	Nil
Mr. Ranil Pathirana	NED	Nil	Nil
Mr. Manjula De Silva	INED	Nil	Nil
Mrs. Sharmini Ratwatte	INED	6,200	Nil
Mr. Savantha S De Saram	INED	Nil	Nil

## 1 Corporate Information

B P P L Holdings PLC is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

Incorporated in Sri Lanka on 26th August 1991 as a public company under the Companies Act No.17 of 1982 [N (PBS) 291]], re-registered under the Companies Act No. 07 of 2007 on 21st January 2009 (PB 859), converted to a private limited liability on 20th July 2012 (PB 859 PV), converted to a public company on 29th July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29th June 2017 .

Authority of Incorporation: Registrar of Companies (ROC), Colombo.

## 2 Interim Condensed Financial Statements

The financial statements for the period ended 31 March 2023, includes “the Company” referring to B P P L Holdings PLC, as the holding company and “the Group” referring to the companies whose accounts have been consolidated therein.

## 3 Approval Of Financial Statements

The interim condensed financial statements of the Group and the Company for the Six months ended 30 September 2023 were authorised for issue by the Board of Directors on 09 November 2023.

## 4 Basis of Preparation and Changes to the Group's Accounting Policies

The interim condensed consolidated financial statements for the six months ended 30 September 2023 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2023.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

## 5 Operating Segments

For management purposes, the Group organised into business units based on their products and services and has seven reportable operating segments as follows:

Brushware  
Filament and Yarn

## 6 Board of Directors

Mr. Sarath Dayantha Amarasinghe - Chairman  
Dr. Anush Amarasinghe - Managing Director / Chief Executive Officer  
Mr. Vaithilingam Selvaraj - Executive Director / Chief Financial Officer  
Mr. B. D. Prasad Devapriya Perera - Executive Director  
Mr. Ranil Pathirana - Non-Executive Director  
Mr. Manjula De Silva - Independent Non- Executive Director  
Ms. Sharmini Ratwatte - Independent Non- Executive Director  
Mr. Savantha De Saram - Independent Non-Executive Director

## 7 Company Secretary

Secretarius (Pvt) Ltd.  
3rd Floor, 40, Galle Face Court 2,  
Colombo 03.  
Tel : +94 11 2333431  
Fax: +94 11 2381907

## 8 Company Registrar

S S P Corporate Services (Private) Limited,  
101, Inner Flower Road, Colombo 03.  
Tel : +94 11 2573894  
Fax : +94 11 2573609  
Email : sspsec@sltnet.lk

## 9 Auditors to the Company

Messrs. Ernst & Young (Chartered Accountants)  
201, De Saram Place,  
Colombo 10.  
Tel : +94 11 2204444  
Fax: +94 11 2697369

## 10 Lawyers to the Company

AIM LAW  
Attorneys-at-Law and Notaries Public  
No. 514C, R A De Mel Mawatha  
Colombo 03.  
Tel: +94 11 2503426/ +94 712 228 044  
Email: aimlaw@sltnet.lk

## 11 Bankers of the company

Bank of Ceylon  
National Development Bank  
Hatton National Bank  
Hongkong and Shanghai Banking Corporation  
Nations Trust Bank  
Sampath Bank  
Standard Chartered Bank

## 12 Office Address

Head Office  
Level 17,  
Access Towers,  
No. 278/4, Union Place,  
Colombo 02

Wood, Brush and Mop Factory  
No 88,  
Ratnapura Road,  
Ingiriya

Synthetic Filament Factory  
Batuvita,  
Mawgama,  
Horana.

Recycling and Yarn Plant  
Lot 7,  
Horana Export Processing Zone,  
Boralugoda,  
Poruwadonda,  
Horana.