

BPPL Holdings PLC
Interim Report



First Quarter
Three Months Ended 30th June 2026

BPPL HOLDINGS PLC

INCOME STATEMENT

	Notes	Group		
		3 Months ended 30th June		
		Unaudited 2026 Rs. '000	Unaudited 2025 Rs. '000	Change % + /(-)
Revenue		1,290,494	1,446,082	(11)
Cost of Sales		(968,059)	(1,099,758)	(12)
Gross Profit		322,435	346,325	(7)
Other Operating Income/ (Loss)		1,041	1,697	(39)
Distribution Costs		(56,411)	(63,813)	(12)
Administrative Expenses		(165,805)	(158,822)	4
Results from Operating Activities		101,260	125,386	(19)
Net Finance Income / (Expense)	7	(133,020)	(64,355)	>100
Profit Before Tax		(31,761)	61,031	>100
Income Tax (Expense) / Reversal		(16,825)	(14,615)	15
Deferred Tax (Expense) / Reversal		983	39,833	(98)
Profit /(loss) for the year/period	8	(47,603)	86,250	>100
Earnings / (Loss) per Ordinary Share (Rs.)		(0.16)	0.28	

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC

INCOME STATEMENT

	Notes	Company		
		3 Months ended 30th June		
		Unaudited 2026 Rs. '000	Unaudited 2025 Rs. '000	Change % + /(-)
Revenue		-	-	-
Cost of Sales		-	-	-
Gross Profit		-	-	-
Other Operating Income/ (Loss)		42,264	39,275	8
Distribution Costs		(130)	(205)	(37)
Administrative Expenses		(7,059)	(6,340)	11
Results from Operating Activities		35,075	32,729	7
Net Finance Income / (Expense)		49	(15)	>100
Profit Before Tax		35,123	32,715	7
Income Tax (Expense) / Reversal		(10,740)	(9,146)	17
Deferred Tax (Expense) / Reversal		184	(3,212)	>100
Profit /(loss) for the year/period		24,566	20,357	21
Earnings/ (Loss) per Ordinary Share (Rs.)		0.08	0.07	

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC

STATEMENT OF COMPREHENSIVE INCOME

	Notes	Group		Company	
		3 Months ended 30th June		3 Months ended 30th June	
		Unaudited 2026 Rs. '000	Unaudited 2025 Rs. '000	Unaudited 2026 Rs. '000	Unaudited 2025 Rs. '000
Profit for the Period		(47,603)	86,250	24,566	20,357
Other Comprehensive Income					
Retirement Benefit Obligations Actuarial Gain/ (Loss)		-	-	-	-
Revaluation Surplus of Freehold Land		-	-	-	-
Net Gain / (Loss) on Cash Flow Hedge		-	-	-	-
Deferred Tax Attributable Land revaluation rate change					
Deffered tax on Actuarial Gain/(loss)					
Total Other Comprehensive Income/ (Loss) for the Period		-	-	-	-
Total Comprehensive Income/ (Loss) for the Period		(47,603)	86,250	24,566	20,357

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF FINANCIAL POSITION

	Group		Company	
	Unaudited 30-Jun-26 Rs. '000	Unaudited 30-Jun-25 Rs. '000	Unaudited 30-Jun-26 Rs. '000	Unaudited 30-Jun-25 Rs. '000
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	4,545,809	4,478,067	1,296,558	1,053,310
Right of Use Assets	24,897	36,493	(0)	(0)
Intangible Asset	32,703	36,843	-	-
Investment in Subsidiaries	-	-	501,572	501,572
Other Investments	209,174	59,903	-	-
Deferred Tax Assets	61,571	94,934	-	-
Total Non-Current Assets	4,874,153	4,706,241	1,798,130	1,554,882
Current Assets				
Inventories	1,321,763	1,339,730	0	0
Trade and Other Receivables	1,861,061	1,725,087	2,955	3,397
Income Tax Receivables	2,712	5,615	-	5,304
Other Financial Investment	28,601	-	-	-
Cash and Bank Balances	120,062	474,782	1,008	2,319
Total Current Assets	3,334,199	3,545,214	3,963	11,021
Total Assets	8,208,352	8,251,454	1,802,093	1,565,903
Equity				
Stated Capital	100,372	100,372	100,372	100,372
Revaluation Reserve	793,421	604,272	724,733	549,663
Translation Reserve	32,018	1,097	-	-
Retained Earnings	3,597,169	3,631,840	447,264	508,831
Total Equity	4,522,978	4,337,581	1,272,369	1,158,866
Non-Current Liabilities				
Interest Bearing Loans and Borrowings	822,912	863,891	-	-
Deferred Tax Liabilities	383,397	338,211	351,645	276,764
Lease Liability	21,237	21,271	0	0
Retirement Benefit Obligations	102,850	78,804	-	-
Total Non-Current Liabilities	1,330,397	1,302,177	351,645	276,764
Current Liabilities				
Trade and Other Payables	507,769	460,292	164,747	130,273
Income Tax Payable	25,894	33,288	12,038	-
Lease Liability	30	11,549	-	-
Interest Bearing Loans and Borrowings	1,821,285	2,106,567	1,295	-
Total Current Liabilities	2,354,977	2,611,696	178,080	130,273
Total Liabilities	3,685,374	3,913,873	529,724	407,037
Total Equity and Liabilities	8,208,352	8,251,454	1,802,093	1,565,903
Net Asset per Share	14.74	14.14	4.15	3.78

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.

Sgd.

Ms. Vernee Kularasan
DGM - Finance

The board of directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the board by:

Sgd.

Dr. Anush Amarasinghe
Chairman

Sgd.

Mr. Rizan Jiffrey
Director

The accounting policies and notes form an integral part of the financial statements.

Aug 15, 2026
Colombo.

BPPL HOLDINGS PLC
STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	Translation Reserve Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 31 March 2026	100,372	793,421	8,062	3,644,771	4,546,625
Profit for the Period	-	-	-	-	-
Land Revaluation	-	-	23,956	(47,603)	(23,647)
Tax on Land Revaluation	-	-	-	-	-
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Tax on Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	-	-	23,956	(47,603)	(23,647)
Dividend Paid	-	-	-	-	-
Balance as at 30 June 2026	100,372	793,421	32,018	3,597,169	4,522,978

Company	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	Translation Reserve Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 31 March 2026	100,372	724,733	-	422,698	1,247,803
Profit for the Period	-	-	-	24,566	24,566
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Total Comprehensive Income	-	-	-	24,566	24,566
Dividend Paid	-	-	-	-	-
Balance as at 30 June 2026	100,372	724,733	-	447,264	1,272,369

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC

STATEMENT OF CASH FLOW

	Group		Company	
	Unaudited 30-Jun-26 Rs. '000	Unaudited 30-Jun-25 Rs. '000	Unaudited 30-Jun-26 Rs. '000	Unaudited 30-Jun-25 Rs. '000
Cash Flow from Operating Activities				
Profit Before Tax	(31,761)	61,031	35,123	32,715
Adjustments for				
Depreciation	90,208	87,908	3,972	3,925
Amortisation - Leae hold Land	1,260	3,445	-	-
Provision for Retirement Benefit Obligations	6,343	5,102	-	-
Interest Income	(7,139)	(874)	(2)	(1)
Finance Cost	41,964	51,796	-	6
Unrealised Exchange Variance	98,196	13,433		
Transalation reserve	23,956	(1,313)	-	-
Profit from Disposal of Fixed Assets	550	317	-	-
Operating Profit/ (Loss) Before Working Capital Changes	223,576	220,845	39,094	36,644
(Increase)/Decrease in Inventories	(43,549)	51,470	-	-
(Increase)/Decrease in Trade and Other Receivables	(121,697)	(90,232)	420	4,915
Increase/(Decrease) in Trade and Other Payables	(25,862)	(98,498)	(21,906)	(21,527)
Cash Generated from Operations	32,468	83,585	17,608	20,033
Income Tax Paid	(16,312)	(31,703)	(16,890)	(15,690)
Retirement Benefit Obligations Costs Paid	(3,426)	(2,688)	-	-
Increase/(Decrease) in Lease Liability	(1,212)	(3,246)	-	-
Interest Paid	(41,964)	(51,796)	-	(6)
Net Cash Flow from Operating Activities	(30,446)	(5,848)	718	4,337
Cash Flow from Investing Activities				
Acquisition of Property, Plant and Equipment	(12,704)	(15,690)	(1,056)	(981)
Proceeds from Disposal of PP&E	-	606	-	-
Acquisition of Investment	(84,088)	(16,842)	-	-
Interest Received	7,139	874	2	1
Net Cash Flows used in Investing Activities	(89,653)	(31,052)	(1,054)	(979)
Cash Flow from Financing Activities				
Net of Interest Bearing Loans and Borrowings	(178,666)	225,322	-	-
Net Cash Flows from/(used in) Financing Activities	(178,666)	225,322	-	-
Net Increase/ (Decrease) in Cash and Cash Equivalents	(298,765)	188,422	(336)	3,358
Cash and Cash Equivalent at the Beginning of the Period	434,897	284,123	50	(1,039)
Cash and Cash Equivalent at the End of the Period	136,132	472,545	(287)	2,319

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

- 1 These interim financial statements which have not been audited, comply with the Sri Lanka Accounting Standard LKAS 34-Interim financial reporting and they also provide the information required by the Colombo Stock Exchange.
- 2 The accounting policies adopted in these financial statements are consistent with the accounting policies set out in the Annual Report for the year ended 31.03.2025.
- 3 **STATED CAPITAL**
The Company's stated capital consists of 306,843,357 ordinary shares.
- 4 **EVENTS AFTER THE REPORTING PERIOD**
Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.
- 5 **FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES**
 - 5.1 **Finance Commitments**
There are no any material financial commitments.
 - 5.2 **Contingent Liabilities**
There are no any material contingent liabilities.
- 6 **NET FOREIGN EXCHANGE GAIN/LOSS**
Foreign exchange differences arising on foreign exchange transactions are recognized in the Statement of Profit or Loss. Company uses the Central Bank of Sri Lanka published exchange rates for the above purposes.

	3 Months ended 30th June		12 Months ended 31 st March	
	2026	2025	2026	2025
Ave.Ex.Rates	326.80	299.30	304.42	297.89

	As at 30th June		As at 31 st March	
	2026	2025	2026	2025
Closing Rates	336.66	299.96	315.54	296.32

B P L Holdings PLC

Notes to Interim Condensed Financial Statements

7 Net Finance Income / (Expense)

	Group	
	3 Months ended 30th June	
	Unaudited 2026 USD	Unaudited 2025 USD
Net Interest Expense	(34,825)	(50,922)
Exchange Gain / (Loss)	(98,196)	(13,433)
Net Finance Income / (Expense)	(133,020)	(64,355)

8.1 EBITDA

EBITDA excludes net interest expense, depreciation, and impacts from foreign currency exchange gains/losses from profit before tax, to

	Group	
	3 Months ended 30th June	
	Unaudited 2026 Rs. '000	Unaudited 2025 Rs. '000
Profit Before Tax	(31,761)	61,031
Net Interest Expense	34,825	50,922
Depreciation	91,468	91,353
Exchange (Gain) / Loss	98,196	13,433
EBITDA	192,728	216,740

8.2 Cash Profit

Cash profit is derived after eliminating all non cash entries from the

	Group	
	3 Months ended 30th June	
	Unaudited 2026 Rs. '000	Unaudited 2025 Rs. '000
Profit after tax	(47,603)	86,250
Add: Non-Cash Transactions		
Depreciation	91,468	91,353
Gratuity	6,343	5,102
Exchange (Gain)/Loss	98,196	13,433
Deferred Tax	(983)	(39,833)
Cash Profit	147,421	156,305

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

9 INVESTOR INFORMATION

9.1 Share Trading Information

	Quarter Ended		Year Ended	
	30-Jun-26	30-Jun-25	31-Mar-26	31-Mar-25
Share Information				
Highest Price (Rs.)	23.00	20.20	25.70	24.50
Lowest Price (Rs.)	16.30	16.50	16.00	16.20
Closing Price (Rs.)	19.20	18.00	16.60	19.00

9.2 Public Holding as at 30th June 2026

The Company complies with option 4 of the Listing Rules 7.14.1 (i) (a) which requires a minimum Public Holding of 10%.

The percentage of shares held by public as at 30th June 2026 was 13.72%

Number of shareholders representing the public holding as at 30th June 2026 was 2,110.

Float adjusted Market Capitalization as at 30th June 2026 was LKR 808,299,045

There were no non-voting shares as at 30th June 2026.

The Stock Exchange code for BPPL Holding PLC shares is "BPPL".

9.3 Twenty-Five Major Shareholders as at 30.06.2026

No	Name of the Shareholder	No. of Shares	%
1	INFINITY CAPITAL (PVT) LTD	154,382,777	50.31%
2	MRS. K.U. AMARASINGHE	80,546,372	26.25%
3	HIRDARAMANI INVESTMENT HOLDINGS PRIVATE LIMITED	29,816,262	9.72%
4	MAS CAPITAL (PRIVATE) LIMITED	9,208,692	3.00%
5	J.B. COCOSHELL (PVT) LTD	2,452,734	0.80%
6	HATTON NATIONAL BANK PLC A/C NO.4 (HNB RETIREMENT PENSION FUND)	1,714,885	0.56%
7	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	1,289,103	0.42%
8	MRS. D.G.U.P. JAYASEKARA	999,219	0.33%
9	JAFFERJEE BROTHERS EXPORTS (PRIVATE)LIMITED	772,800	0.25%
10	MR. A.A. HIRDARAMANI	732,100	0.24%
11	SAMPATH BANK PLC/YADEN CAPITAL (PRIVATE) LIMITED	650,000	0.21%
12	MR. M.A.H. ESUFALLY	634,585	0.21%
13	SEYLAN BANK PLC/MOHAMED MUSHTAQ FUAD	603,872	0.20%
14	PEOPLE S LEASING AND FINANCE PLC/NAGOYA CEYLON TRADING (PVT) LTD	586,395	0.19%
15	HATTON NATIONAL BANK PLC-CT CLSA EQUITY FUND	546,600	0.18%
16	MR. D.C. FERNANDO	450,000	0.15%
17	KATUNAYAKE GARMENTS LIMITED.	419,200	0.14%
18	MR. K.S.N. HIRDARAMANI	412,300	0.13%
19	MR. M.I. RASHEED	358,525	0.12%
20	MR. D.J. DE SILVA WIJEYERATNE	355,000	0.12%
21	MR. T.H. DE SILVA	350,000	0.11%
22	MR. T.J. EMMANUEL	341,442	0.11%
23	PEOPLE'S LEASING & FINANCE PLC/MR. F.B.R.D. SILVA	331,500	0.11%
24	MR. I.A.H. ESUFALLY	323,336	0.11%
25	MR. M.J. FERNANDO	300,000	0.10%
		288,577,699	94.07%

B P P L Holdings PLC
Notes to Interim Condensed Financial Statements

10 OPERATING SEGMENTS INFORMATION

	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
<i>For the Quarter Ended 30th June</i>	2026 Rs. '000	2025 Rs. '000	2026 Rs. '000	2025 Rs. '000	2026 Rs. '000	2025 Rs. '000	2026 Rs. '000	2025 Rs. '000
Revenue	1,017,419	999,995	417,677	575,369	(144,602)	(129,281)	1,290,494	1,446,082
Cost of Sales	(755,547)	(741,211)	(402,673)	(523,708)	190,161	165,161	(968,059)	(1,099,758)
Gross Profit	261,872	258,783	15,004	51,662	45,559	35,880	322,435	346,325
Other Operating Income	42,264	39,275	1,002	1,647	(42,225)	(39,225)	1,041	1,697
Selling and Distribution Expenses	(49,990)	(55,477)	(6,421)	(8,336)	-	-	(56,411)	(63,813)
Administrative Expenses	(116,794)	(110,215)	(49,011)	(48,607)	-	-	(165,805)	(158,822)
Results from Operating Activities	137,352	132,366	(39,426)	(3,635)	3,334	(3,345)	101,260	125,386
Net Finance (Cost)/ Income	(157,845)	(67,153)	24,825	2,798	-	-	(133,020)	(64,355)
Profit Before Tax	(20,493)	65,213	(14,601)	(836)	3,334	(3,345)	(31,761)	61,031
Income Tax (Expense) / Reversal	(16,039)	(14,121)	(785)	(494)	-	-	(16,825)	(14,615)
Deferred Tax (Expense) / Reversal	2,609	(110)	(1,626)	39,943	-	-	983	39,833
Profit for the Quarter	(33,924)	50,982	(17,013)	38,613	3,334	(3,345)	(47,603)	86,250
EBITDA	167,476	162,692	21,918	57,393	3,334	(3,345)	192,728	216,740

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

10 OPERATING SEGMENTS INFORMATION (Contd.)

Assets, Equity & Liabilities

As at 30th June

	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
	2026 Rs. '000	2025 Rs. '000	2026 Rs. '000	2025 Rs. '000	2026 Rs. '000	2025 Rs. '000	2026 Rs. '000	2025 Rs. '000
Total Non-Current Assets	6,388,065	6,026,960	2,845,372	3,038,564	(4,359,283)	(4,359,283)	4,874,153	4,706,241
Total Current Assets	2,937,741	3,136,775	1,465,490	1,350,546	(1,069,032)	(942,107)	3,334,199	3,545,214
Total Assets	9,325,806	9,163,735	4,310,862	4,389,109	(5,428,316)	(5,301,390)	8,208,352	8,251,454
Total Equity	4,774,713	4,641,018	4,150,817	4,109,525	(4,409,179)	(4,413,904)	100,372	100,372
Total Non-Current Liabilities	1,281,505	1,260,189	48,891	41,988	-	-	1,330,397	1,302,177
Total Current Liabilities	3,269,587	3,262,529	111,153	237,597	(1,019,137)	(887,487)	2,354,977	2,611,696
Total Equity and Liabilities	9,325,806	9,163,735	4,310,862	4,389,109	(5,428,316)	(5,301,390)	3,785,745	4,014,245

B P P L Holdings PLC
Notes to Interim Condensed Financial Statements

11 DIRECTOR'S SHAREHOLDINGS

Name of the Director	Role	No. of Shares	
		30-Jun-26	30-Jun-25
Dr. Anush Amarasinghe	Chairman / MD	Nil	Nil
Mr. B D P D Perera	Executive Director	Nil	Nil
Mr. Muhammed Rizan Jiffrey	Executive Director	Nil	Nil
Mr. Ranil Pathirana	NED	Nil	Nil
Mr. Dinesh Dharmadasa	INED	Nil	Nil
Mrs. Natasha Boralessa	INED	Nil	Nil
Mr. Mohamed Adamaly	INED	Nil	Nil

1 Corporate Information

B P P L Holdings PLC is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

Incorporated in Sri Lanka on 26th August 1991 as a public company under the Companies Act No.17 of 1982 [N (PBS) 291]], re-registered under the Companies Act No. 07 of 2007 on 21st January 2009 (PB 859), converted to a private limited liability on 20th July 2012 (PB 859 PV), converted to a public company on 29th July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29th June 2017 .

Authority of Incorporation: Registrar of Companies (ROC), Colombo.

2 Interim Condensed Financial Statements

The financial statements for the period ended 30 June 2026, includes “the Company” referring to B P P L Holdings PLC, as the holding company and “the Group” referring to the companies whose accounts have been consolidated therein.

3 Approval Of Financial Statements

The interim condensed financial statements of the Group and the Company for the Three months ended 30 June 2026 were authorised for issue by the Board of Directors on 15 August 2026.

4 Basis of Preparation and Changes to the Group's Accounting Policies

The interim condensed consolidated financial statements for the three months ended 30 June 2026 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2025.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

5 Operating Segments

For management purposes, the Group organised into business units based on their products and services and has seven reportable operating segments as follows:

Brushware
Filament and Yarn

6 Board of Directors

Dr. Anush Amarasinghe - Chairman / MD
Mr. B. D. Prasad Devapriya Perera - Executive Director
Mr. Muhammed Rizan Jiffrey - Executive Director
Mr. Ranil Pathirana - Non-Executive Director
Mr. Dinesh Dharmadasa - Independent Non-Executive Director
Ms. Natasha Boralessa - Independent Non-Executive Director
Mr. Mohamed Adamaly - Independent Non-Executive Director

7 Company Secretary

Secretarius (Pvt) Ltd.
3rd Floor, 40, Galle Face Court 2,
Colombo 03.
Tel : +94 11 2333431
Fax: +94 11 2381907

8 Company Registrar

S S P Corporate Services (Private) Limited,
101, Inner Flower Road, Colombo 03.
Tel : +94 11 2573894
Fax : +94 11 2573609
Email : sspsec@sltnet.lk

9 Auditors to the Company

Messrs. Ernst & Young (Chartered Accountants)
Rotunda Towers, No. 109, Galle Road,
Colombo 03.
Tel : +94 11 2204444
Fax: +94 11 2697369

10 Lawyers to the Company

D. L. & F. De Saram Law
Attorneys-at-Law and Notaries Public
No. 47, C.W.W. Kannangara Mawatha,
Alexandra Pl, Colombo 07.
Tel: +94 11 2015200
Email: info@desaram.com

11 Bankers of the company

Bank of Ceylon
National Development Bank
Hatton National Bank
Hongkong and Shanghai Banking Corporation
Nations Trust Bank
Sampath Bank
Standard Chartered Bank

12 Office Address

Head Office
Level 17,
Access Towers,
No. 278/4, Union Place,
Colombo 02

Wood, Brush and Mop Factory
No 88,
Ratnapura Road,
Ingiriya

Synthetic Filament Factory
Batuvita,
Mawgama,
Horana.

Recycling and Yarn Plant
Lot 7,
Horana Export Processing Zone,
Boralugoda,
Poruwadonda,
Horana.